ThingSpace Ready Eligibility Criteria

Introduction

ThingSpace Ready is Verizon's program to simplify IoT device development. The program provides incentives for you to develop IoT devices that use products and services provided by partners, operate on the Verizon Wireless network and integrate with the ThingSpace platform.

These incentives include:

1. Preferential pricing on ThingSpace Ready modules, modems and SIMs.
2. Up to 100 hours of design services at no cost from select cellular design houses.
3. "Rev-Up" SIMs provided by Verizon at no charge to help jumpstart device development projects.
4. Rebate of $1.50 for each CAT-M device activated on Verizon wireless network and $0.75 per NB-IoT device activated.

In order to get the incentives provided by ThingSpace Ready, you must meet by these conditions:

Modules, Modems and SIMs

As part of ThingSpace Ready we have pre-negotiated competitive prices on modules, modems and SIMs with select partners.

1. Purchase modules and SIMs through ThingSpace Ready by submitting an inquiry to Verizon using the contact form at the bottom of the ThingSpace Ready webpage ("**ThingSpace Ready Contact Form**").
2. Only use modules and SIMs for devices that will be activated on the Verizon Wireless network.
3. If you want to use these modules and SIMs for devices that will not activate on the Verizon Wireless network, then you must purchase them separately from ThingSpace Ready. If you violate this requirement, you may be required to reimburse the module or SIM provider.
4. Meet volume requirements. In order to get the discount, you must order the quantity(ies) specified for the discount tier.

Design House Credits

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1. Enroll for design house credits by submitting an inquiry to Verizon using the ThingSpace Ready Contact Form.
2. Only use design house credits for devices that will be activated on the Verizon Wireless network. If you violate this requirement, you may be required to reimburse the design house for the free hours of design services that you received.

Rebates

Rebates will be provided by Verizon when devices you've developed through ThingSpace Ready activate on the Verizon Wireless network and remain activated for a period of 90 days.

1. To be eligible for a rebate, devices must use either modules or modems purchased through ThingSpace Ready. Devices that (1) use other modules/modems or (2) use ThingSpace Ready modules/modems purchased through other channels are not eligible for rebates.
2. You must enter into a contract with Verizon Wireless that specifies terms and conditions for receiving rebates. To initiate this process, you must contact Verizon using the ThingSpace Ready contact form.
3. You must enroll in the ThingSpace Ready program before commencing Open Development certification. Rebates are only for new devices, not existing commercial devices.
4. Devices must remain active on the Verizon Wireless network continuously for a period of ninety (90) days before you become eligible to receive a rebate for that device.
5. Only certain wireless service plans are eligible for rebates. Devices must be activated on either a life-of-device upfront payment plan or a monthly plan with recurring wireless service charges of at least $2.00/month after discounts.
6. Each qualifying device may receive a single maximum rebate of USD $1.50 for CAT-M devices and USD $0.75 for NB-IoT devices. Devices will not be eligible for multiple rebates.
7. This rebate program is a limited time offer. We reserve the right to end or modify the program, whenever we want, with or without notice to you. However, if you enter into a contract with Verizon before we end the offer, we will honor the terms of that contract.

As used in this document, "you" or "your" refers to your company, which designs, develops, builds and/or markets IoT devices. "We," "our" or "Verizon" refers to Cellco Partnership d/b/a Verizon Wireless.

If you have any questions about these rules, please contact **thingspaceready@verizonwireless.com**.

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